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FOR IMMEDIATE RELEASE
Organization Backgrounder

ResMed - Overview

ResMed, Inc. (NYSE: RMD, ASX: RMD) is a medical and healthcare company that provides health solutions for those with sleep apnea, chronic obstructive pulmonary disease (COPD) and other respiratory diseases. ResMed has been a leading innovator in sleep healthcare since its founding in 1989 by Peter Farrell.

ResMed continues to be a global leader in healthcare for improving quality of life while lowering overall costs of healthcare systems that keep people breathing in peace. Operating in over 140 countries, ResMed has had a direct impact on over 156 million people's sleep worldwide in the past 12 months alone, changing their lives for the better. Alongside ResMed's commercial success, ResMed regularly donates its devices to communities in need and participates in disaster relief for patients. The company also strives to encourage STEM education and healthcare research through the ResMed Foundation.

In 1981, Colin Sullivan, a University of Sydney professor, developed the first-ever continuous positive airway pressure (CPAP) device and patented the technology. After being introduced to Peter Farrell through the Baxter Centre for Medical Research and Baxter Healthcare, Farrell invested in Sullivan's new CPAP technology to continue development and take it to clinical trials. Baxter Healthcare ended up not entering the sleep apnea market so, in 1989, Farrell founded ResMed, short for Respiratory Medicine. ResMed has since continued to grow with nearly \$23.5 billion in current market capitalization.

CPAP machines have been ResMed's specialty from the beginning but they have evolved their signature products and services to CPAP systems, ventilators, an integrated telehealth application, Software as a Service (SaaS) solutions and providing education on conditions that impact breathing and sleeping patterns. Multiple versions of many of their products have been released as continuous innovation occurs.

Every day ResMed focuses on creating and developing technology that enables people to live happier and healthier lives. By 2025, ResMed hopes to have helped change the lives of at least 250 million people.

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